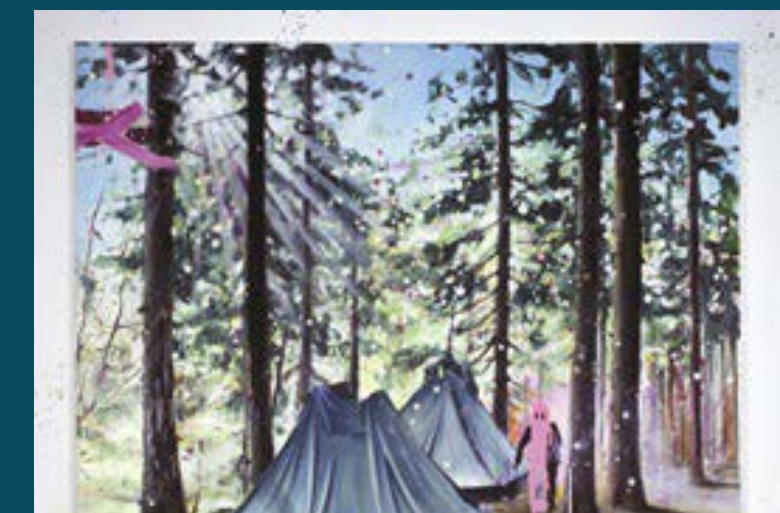


Christen Sveaas' Kunststiftelse



Annual report 2020
Christen Sveaas' Art Foundation





About the Foundation

Christen Sveaas Art Foundation was established by Christen Sveaas in October 2019. The goal of the foundation is to safekeep, convey and lend artworks from the foundation's collection to promote Norwegian and international art from the last 100 years.

Around 800 artworks were donated to the foundation from Christen Sveaas' private collection on 24 May 2020. The donation was marked by the exhibition *Come Out!* at the Kistefos Museum.

An important goal for the foundation is to make the collection more accessible for a wider audience. This is done by cataloguing the works on the web platform and by extending loans to the Kistefos Museum as well as other Norwegian and international museums, organizations and institutions.



The Kistefos Museum



Yayoi Kusama
Shine of Life
2019



Marc Quinn
All of Nature Flows Through Us
2011



Tony Cragg
I'm Alive
2004

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01 About Christen Sveaas



Christen Sveaas (b. 1956 in Oslo) is a Norwegian businessman, art collector, investor and donator who has collected art and antique Norwegian silver for more than 40 years. In 1996 he founded the Kistefos Museum on the grounds of his grandfather Anders Sveaas' old wood pulp mill at Jevnaker, Norway. The wood pulp mill was active from 1889 until 1955 but is still intact. The museum has one of the largest sculpture gardens in Europe, an industrial museum and two exhibition spaces for contemporary art. The museum building The Twist, designed by BIG architects, opened in 2019.

Sveaas developed an interest in art and collecting at an early age. Among his first acquisitions were paintings by Harald Sohlberg, Johan Christian Dahl, Frits Thaulow and Gustav Wentzel. The collection was extended through the acquisition of works from the Norwegian realism, modernism and post-war movements. The collection became more international in the 1990s, when several Norwegian galleries extended their exhibition programs beyond the border. Howard Hodgkin, Martin Kippenberger, Albert Oehlen, Christopher Wool, Keith Haring and Ross Bleckner have been key artists in the collection since the 1990s.

After the new millennium, Sveaas began to follow the practices of artists such as Edward Ruscha, Marina Abramović, Gilbert & George, David Salle, Lari Pittman, Bjarne Melgaard, Adrian Ghenie, Andreas Gursky, Louise Bourgeois, Ida Ekblad, Paulina Olowaska and Hurvin Anderson. Christen Sveaas still holds an important private art collection that continues to grow.





02 Loans and activity in 2020

The artworks in this foundation are made available to the Kistefos Museum as a prioritized institution. Because the number of works largely surpasses the size of the museum, they are also made available to Norwegian and international museums, organizations and institutions. Several loan agreements between Norwegian and international institutions were made in 2020:





Constantin Brâncuși, Autoportrait dans l'atelier et tronc d'arbre, Paris (1933)

Eight photographs by Constantin Brâncuși (1876-1957) are currently on a long-time loan to Henie Onstad Kunstsenter in Bærum, Norway. The photographs dated between 1920 and 1938 are currently showing as part of the exhibition Merz! Flux! Pop! which showcases the German avant-garde artist Kurt Schwitters (1887-1948) and his artist colleagues. Curated by Caroline Ugelstad, the exhibition is on view in the newly opened Sal Merz until May 2022.

Considered one of the most influential sculptors of the 20th-century and a pioneer of modernism, Brâncuși is called the patriarch of modern sculpture for his experimenting with forms in their extreme simplicity.

As a scholar of art from Ecole des Beaux-Arts (1905-07) he started with photography, learning how to turn the artform into a very organic process, where he used multi exposures and the changeable process in the development to create his unique works. As in photography he was an avant-gardist in the way he used his materials. Instead of modelling clay as his peers, he carved his work directly from wood or stone, or cast it in bronze. At the same time, he rejected realism, preferring that his sculptures evoke rather than resemble the subjects mentioned in the titles.

As his work evolved, Brancusi became immersed in the Parisian avant-garde. Though he was never a member of any organized art movement, his friends included Marcel Duchamp, Fernand Léger, Henri Matisse, Amedeo Modigliani, and Henri Rousseau. In 1913, five of Brancusi's sculptures were included in the Armory Show in New York.

Installation view from Merz! Flux! Pop!. Photo by Øystein Thorvaldsen/ Henie Onstad Kunstsenter



Constantin Brâncuși

at Henie Onstad Kunstsenter, Norway

Rodney Graham

at Serlachius Museum Gösta, Finland

Postponed because of the pandemic, the exhibition "Artists and Models" with works by Rodney Graham could finally open to the public in October 2020. Curated by Timo Valjakka, this was Graham's first exhibition in Finland and his largest exhibition to date in the Nordic countries. The Canadian artist explores the layers of Western culture in his works, both everyday life and collective memory. Sunday Sun, 1937, on loan from Christen Sveaas' Art Foundation, depicts a figure sitting up in bed, covered by a newspaper. Looking closely, we notice that the two hands are in fact not a pair but belong to two different people. The work was acquired by Christen Sveaas in 2013.



Installation view. Courtesy of Serlachius-museums – Sampo Linkoneva



Rodney Graham, Sunday Sun, 1937 (2012). Transparency in light box, 88 x 88 x 17,8 cm

Thorvald Helleesen

at Lillehammer Art Museum, Norway

Thorvald Helleesen (1888-1937) is considered one of Norway's first cubists. He spent most of his adult life in Paris where he integrated the circles around Picasso and Fernand Léger, who both had a profound impact on him. In 1921, an art critic in *L'Esprit Nouveau* wrote: "Among the Cubists, Helleesen is one of the most interesting, for he seems to have a well-defined aesthetic, where colour and form blend in systematic fashion".

Several works by Helleesen disappeared after the 1930s. He was rediscovered in the 1980s and subsequently included in the Norway's National Museum Collection.



Thorvald Helleesen, Untitled (1927), gouache on paper, 31 x 24 cm



Anna-Eva Bergman, Rivage rouge ciel gris bleu (1970), oil on wood, 49,5 x 64,5 cm

Anna-Eva Bergman's (1909-1987) body of work is marked by a radical turning point that led her from figuration to abstraction. This shift took place in the late 1940s. By 1952 she had laid down a formal vocabulary of archetypal shapes inspired by the Scandinavian nature and mythology: stones, planets, mountains, horizons, ships.

Anna-Eva Bergman worked until the end of her life and often diametrically opposite the current trends in art schools. She benefited from critical acclaim during her lifetime, exhibiting widely in France and Norway.



Installation view: Anna-Eva Bergman to the left

Anna-Eva Bergman

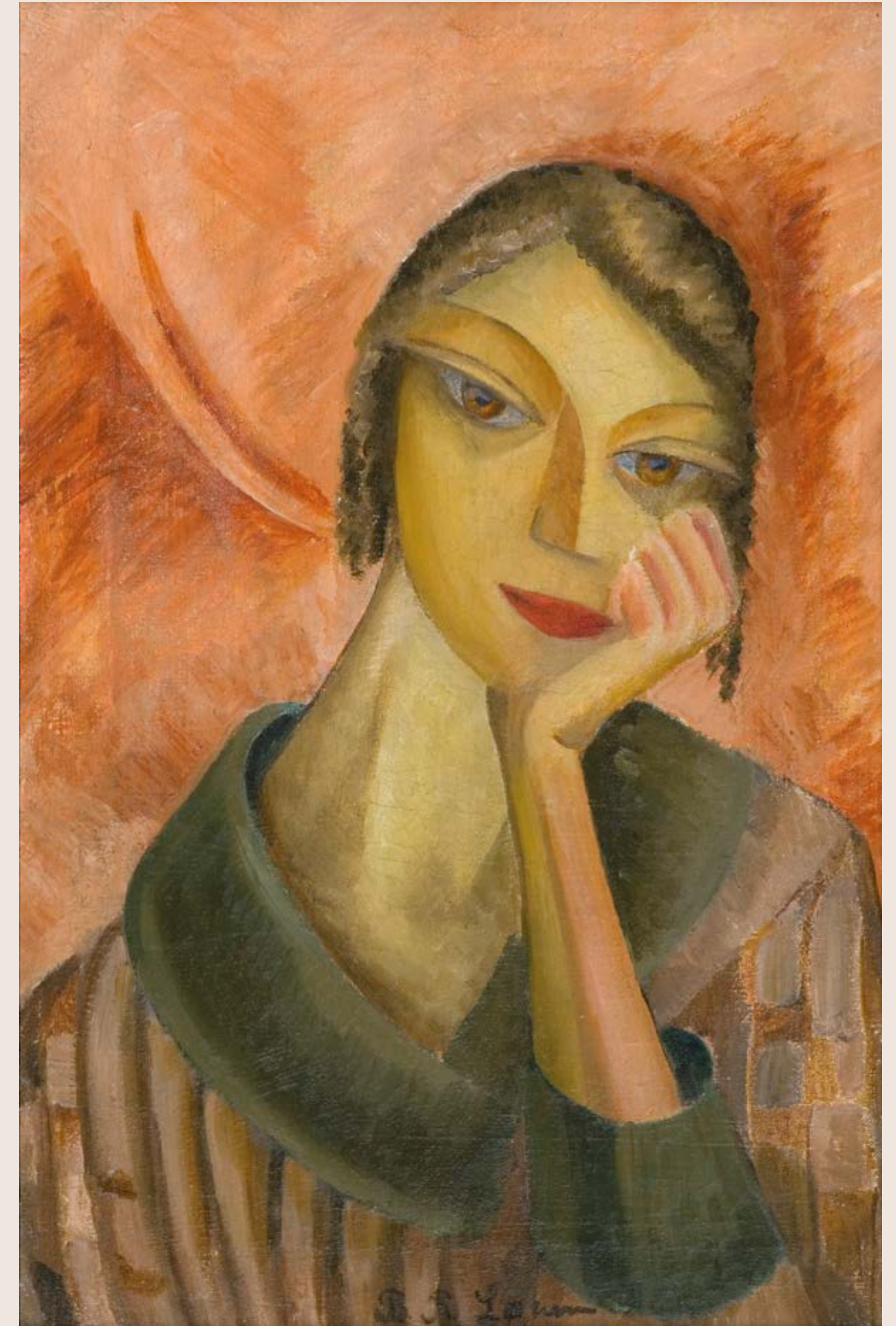
at Lillehammer Art Museum, Norway



Installation view: Lærum to the left

Borghild Røed Lærum (1877-1959) was a Norwegian cubist painter and pioneer. She was a student of Harriet Backer, Fernand Léger and André Lhote. Lærum experimented with different artistic styles, from naturalism to realism and cubism. She visited Paris several times and was also deeply influenced by Léger. Although she is considered a pioneer in the Norwegian cubist movement, she was never properly recognized; she had no solo exhibitions during her lifetime and was rarely cited in artist literature.

Borghild Røed Lærum



Borghild Røed Lærum, Kvinne i positur (1918), oil on canvas, 44 x 48 cm

03 Exhibitions in 2020





Come out!

The Twist, Kistefos,
Jevnaker, Norway

24.05.2020-13.12.2020



For the first time, a sizable selection of works from the Christen Sveaas Art Foundation was shown in a Norwegian museum. The exhibition was visited by nearly 170.000 people, a record for the museum and a surprisingly large number in a pandemic year.

Come Out! was an exhibition prompted by the unique situation in which we found ourselves in and invited the audience to reclaim public and cultural spaces.

The exhibition spanned widely, both artistically and thematically, and aimed to relay a clear message while encouraging reflection on today's society and that of the future.

The title of the exhibition is borrowed from one of the works in the exhibition: *Come Out # 13* (2015), by American artist Glenn Ligon, that deals with the rights of the individual and the community, whilst also shining a light on a dark event in American history.

The exhibition was curated by William Flatmo, Director of Christen Sveaas Art Collection assisted by Kate Smith, curator at Kistefos Museum and Anja Grøner Krogstad, assistant director Christen Sveaas Art Collection.

Artists: Marina Abramovic, Korakrit Arunanondchai, Sverre-Bjertnes, Ross Bleckner, Taner Ceylan, Dexter Dalwood, Theaster Gates, Isa Genzken, Douglas Gordon, Andreas Gursky, The Bruce High Quality Foundation, Ilya Kabakov, Anish Kapoor, Martin Kippenberger, David LaChapelle, Glen Ligon, Robert Longo, Ibrahim Mahama, Vik Muniz, Jack Pierson, Pedro Reyes, Albert Oehlen, Neo Rauch, Steve Reich, Robin Rhode, Thomas Ruff, Wolfgang Tillmans, Mette Tronvoll, Kelly Walker, Lawrence Weiner, James White, Johannes Wohnseifer.



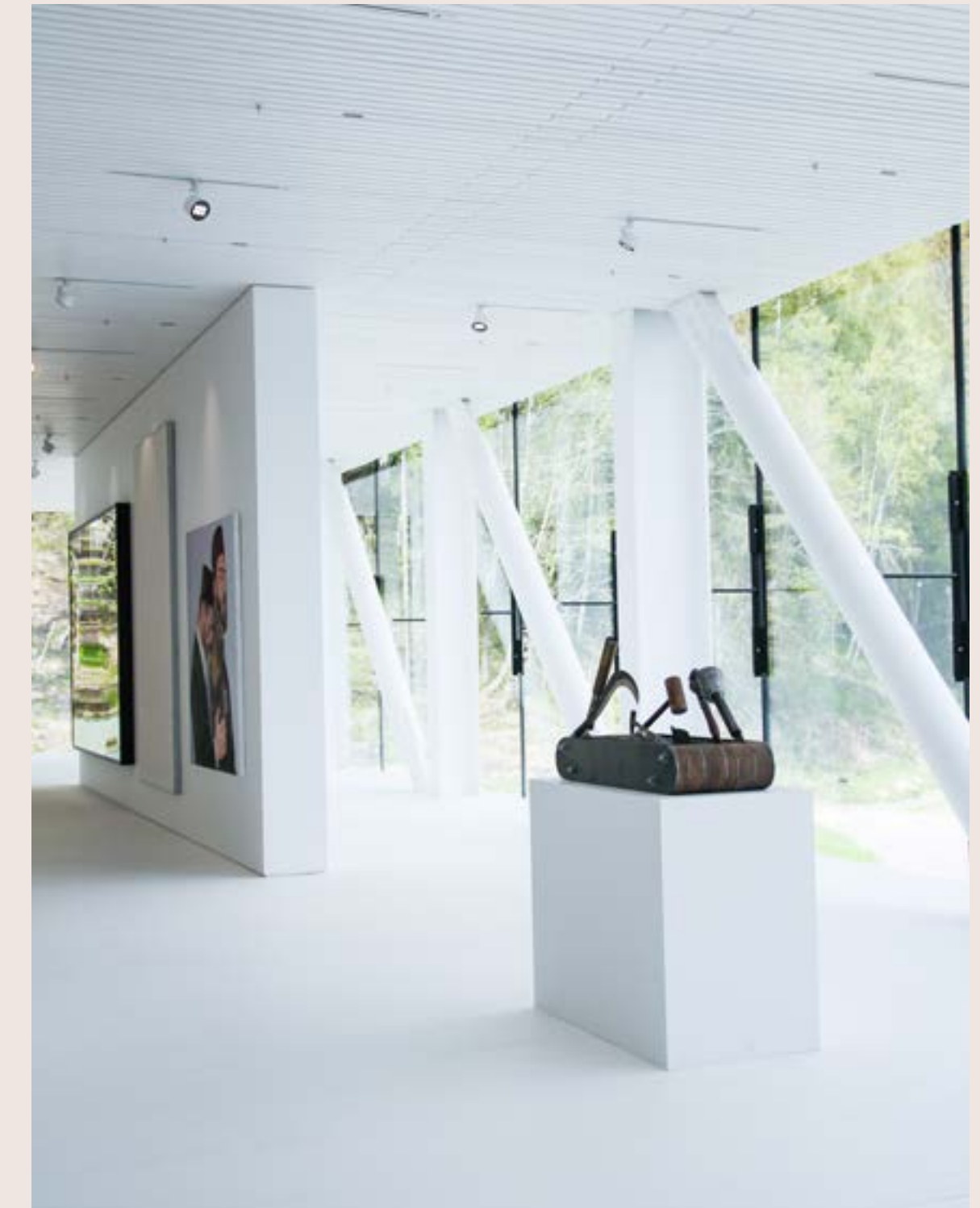
Samples of work



Duglas Gordon
Self-portrait of you + me
2010



Anish Kapoor
Hexagon Mirror
2007



Pedro Reys
Navaja Suzia VIII
2014





Private eyes

KODE Art Museums
and Composer Homes,
Bergen, Norway

02.10.2020-20.12.2020



Private Eyes consisted of 32 works on loan from the Christen Sveaas' Art Foundation. The exhibition presented paintings, drawings, photos and sculpture from the 1960s until today, by prominent artists such as Louise Bourgeois, Andy Warhol, Willem de Kooning, Nan Goldin, Matthew Barney, Robert Rauschenberg and Christopher Wool.

Multifaceted visual universe

Postmodernism is neither a movement nor a direction of style, but rather a collective designation for art during a time marked by remarkable individual and economic freedom and a subsequent eruption of diversity. Art became a depiction of a world undergoing constant changes.

This exhibition took the works of a number of key American artists to explore postmodernism's multifaceted visual universe. Any myth of art as an absolute and true voice is dispelled here. Concepts such as originality and continuity, as essential as they are to the history of Western art, simply lose their meaning.

Postmodernism was also a time when we saw a clear emergence of 'new' voices, most notably female artists and artists with minority backgrounds. Many of the artists use their own lives and personal experiences explicitly. But they do so without buttressing the myth of the artistic genius that so often prevailed in modernism. By making use of themselves and their personal experiences, artists reflect the society of which they were a part of. Curated by William Flatmo, Director, Christen Sveaas' Art Collection. Project manager at KODE was Eli Okkenhaug.

The exhibition was on display at KODE 2 until 20 December.

HYP
OCR
ITE

Samples of work



Lari Pitman
Untitled
2004



Andreas Serrano
Klansman (Imperial Wizard)
1990



Robert Rauschenberg
Drizzel
1999





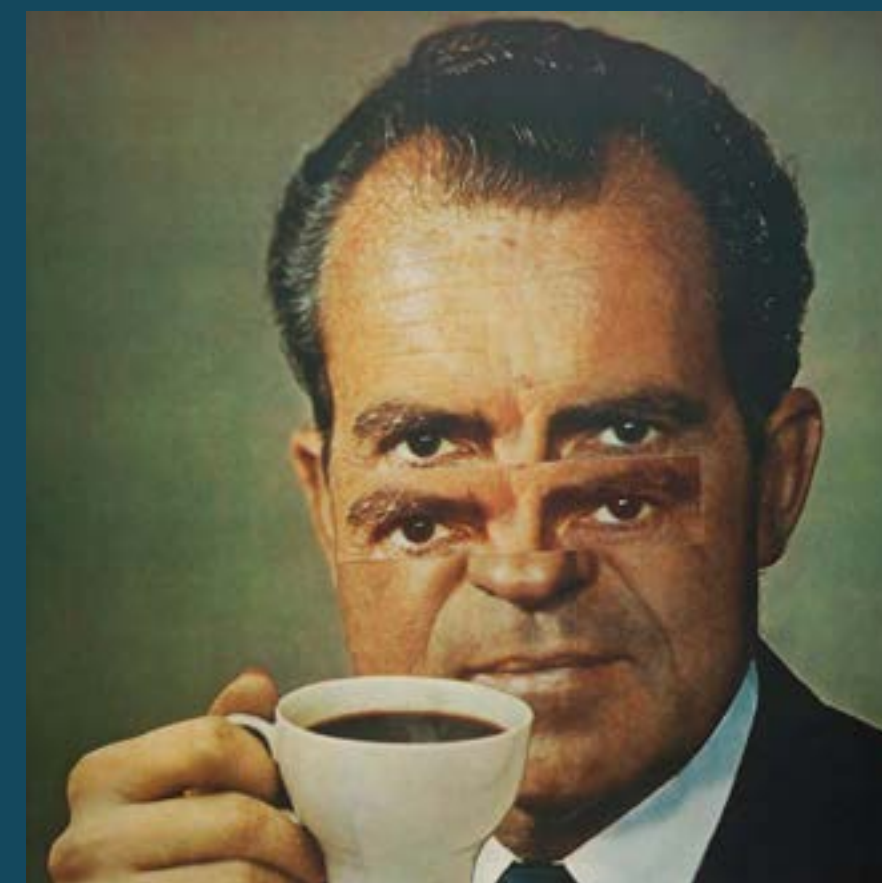
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ITE



List of artists featured in the exhibition (alphabetical order):

- | | |
|-------------------|---------------------|
| Matthew Barney | Lari Pittman |
| Ross Bleckner | Robert Rauschenberg |
| Louise Bourgeois | Edward Ruscha |
| George Condo | David Salle |
| Judith Eisler | Julian Schnabel |
| Eric Fischl | Andres Serrano |
| Nan Goldin | Mark Tansey |
| Jane Hammond | Julia Wachtel |
| Keith Haring | Andy Warhol |
| Charline Von Heyl | Jack Whitten |
| Willem de Kooning | Francesca Woodman |
| Johnathan Lasker | Christopher Wool |
| Steven Parrino | |

04 Finances





Annual Report

Christen Sveaas Art Foundation, 2020

Christen Sveaas Art Foundation was established on October 7, 2019 and registered in the Register of Business Enterprises on October 31, 2019. The foundation's share capital of NOK 1 million was established through a gift by Christen Sveaas.

The foundation's offices are located in Oslo.

Goals

Christen Sveaas Art Foundation is a tax-exempt foundation, and its goal is not to increase the number of acquisitions. The goal of the foundation is to safekeep, convey and lend artworks from the foundation's collection to promote Norwegian and international art.

Small enterprise

Although the foundation meets the requirements of the Accounting Act for small enterprises, the foundation has chosen to produce an annual report in accordance with § 3-3 of the Accounting Act.

Continued operations

The prerequisite for continued operation was taken into consideration upon submitting the financial statement.

Equality and work environment

The requirements of the law in matters of equality between men and women are met at board level. The managing director is employed at 20 percent.

External environment

The foundation's activity does not imply significant pollution of the external environment.

Yearly result

In 2020, the foundation received 800 artworks as a donation from its founder Christen Sveaas at a value of approximately NOK 1.119,8 million. The worth of the highest-valued artworks were determined with the help of external market assessments. The worth of the remaining artworks were determined via acquisition and insurance values. An additional NOK 1 million was entered as income through a gift from Christen Sveaas to cover future management costs. The yearly management costs did not exceed NOK 1 million. The foundation's yearly result for 2020 was NOK 1.118,9 million, which is suggested transferred to the foundation's equity balance.

Gifts of Art

The foundation's artwork collection includes Norwegian and international art from the last 100 years and has been collected by Christen Sveaas for more than 30 years. Several key artists are represented in the collection with significant works. The diversity and size of the collection makes it one of the largest and most important art collections in Norway.

Share capital

The foundation's share capital per December 31, 2020 is NOK 1 million and the total equity was NOK 1.120,0 million.

Christen Sveaas
Chairman of the Board

Bettina Banoun
Board member

Erik Wahlstrøm
Board member

Jens Henrik Munthe-Kaas
Board member

Hege Galtung
Board member

William Flatmo
Managing Director

Regnskap 31.12.2020

Christen Sveeas Kunststiftelse, 2020

Org. nr. 923 672 435



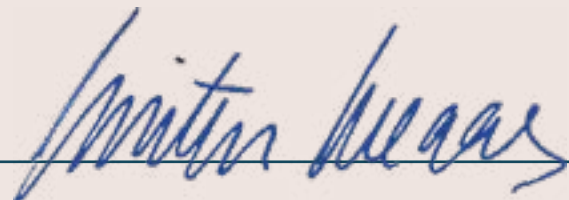
		2020	2019
	Note	01.01.-31.12.	07.10.-31.12.
RESULTATREGNSKAP			
(Beløp i hele kr)			
DRIFTSINNEKTER			
Mottatte gaver	2	1 119 846 892	200 000
Annen driftsinntekt		6 000	0
Sum driftsinntekter		1 119 852 892	200 000
DRIFTSKOSTNADER			
Lønn	3	138 442	0
Annen driftskostnad	3/4	841 607	26 425
Sum driftskostnader		980 049	26 425
Driftsresultat		1 118 872 843	173 575
FINANSINNEKTER OG -KOSTNADER			
Renteinntekter		268	133
Annen finansinntekt (-kostnad)		(202)	(5)
Netto finansinntekter (-kostnader)		66	128
ÅRSRESULTAT		1 118 872 910	173 703
Overføringer			
Overført (fra) til annen egenkapital		(1 118 872 910)	(173 703)
Sum overføringer		(1 118 872 910)	(173 703)



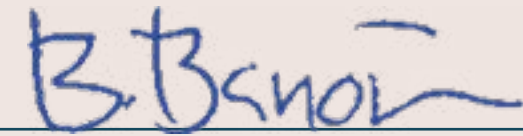
Regnskap 31.12.2020

Christen Sveeas Kunststiftelse, 2020

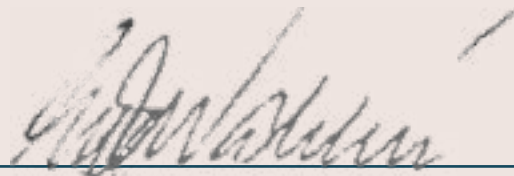
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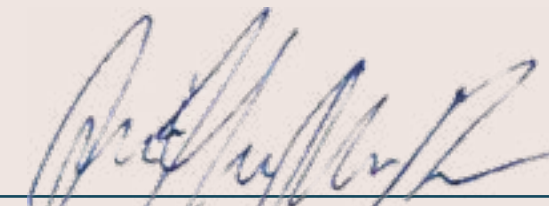
Christen Sveeas
Chairman of the Board



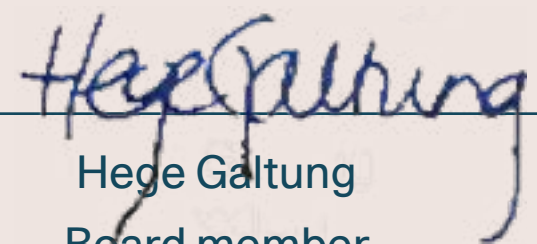
Bettina Banoun
Board member



Erik Wahlstrøm
Board member




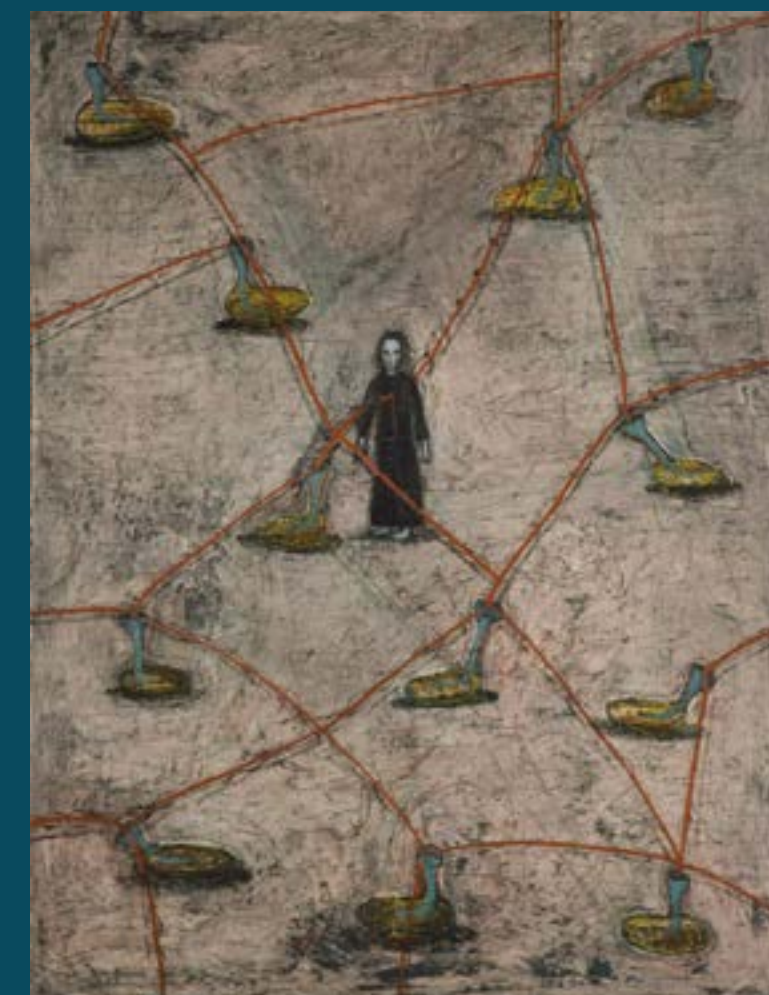
Jens Henrik Munthe-Kaas
Board member



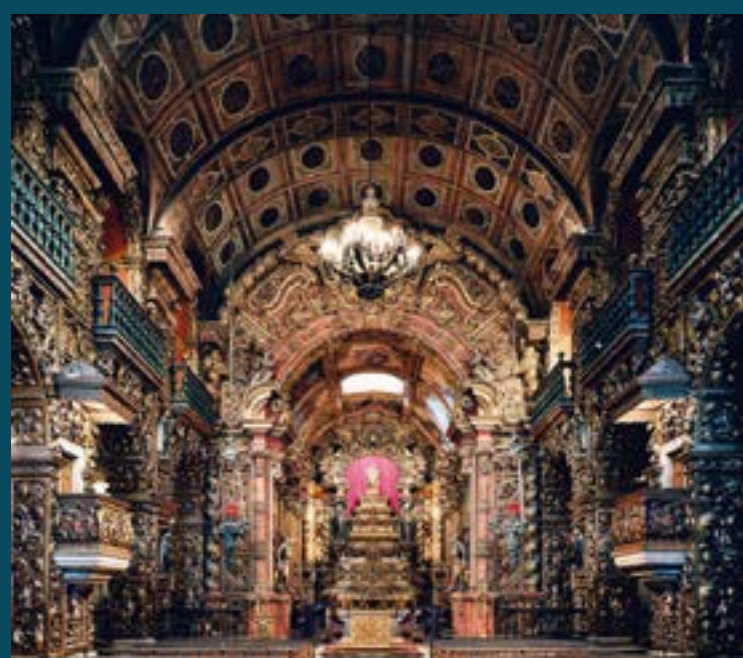
Hege Galtung
Board member

BALANSE	Note	31.12.2020	31.12.2019
(Beløp i hele kr)			
EIENDELER			
ANLEGGSMIDLER			
Kunstverk	2	1 118 846 892	0
Sum anleggsmidler		1 118 846 892	0
OMLØPSMIDLER			
Andre kortsiktige fordringer	5	579 989	0
Sum fordringer		579 989	0
Bankinnskudd		669 005	1 180 578
Sum omløpsmidler		1 248 994	1 180 578
SUM EIENDELER		1 120 095 886	1 180 578
EGENKAPITAL OG GJELD			
EGENKAPITAL			
Grunnkapital	6	1 000 000	1 000 000
Annen egenkapital	6	1 119 046 613	173 703
Sum egenkapital		1 120 046 613	1 173 703
GJELD			
KORTSIKTIG GJELD			
Skyldig offentlige avgifter		15 200	0
Leverandører		19 240	6 875
Annen kortsiktig gjeld		14 833	0
Sum gjeld		49 273	6 875
SUM EGENKAPITAL OG GJELD		1 120 095 886	1 180 578





Christen Sveaas' Kunststiftelse



Annual report 2020
Christen Sveaas' Art Foundation

Rapporten er designet av Maren Kjærnes, Bjorg Studios AS

